

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO *et al.*,

Debtors.¹

PROMESA Title III

Case No. 17 BK 3283-LTS

(Jointly Administered)

**RESERVATION OF RIGHTS OF ASSURED GUARANTY CORP. AND ASSURED
GUARANTY MUNICIPAL CORP. WITH RESPECT TO AMENDED MOTION OF (I)
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS
SPECIAL CLAIMS COMMITTEE, AND (II) OFFICIAL COMMITTEE OF
UNSECURED CREDITORS, UNDER BANKRUPTCY CODE SECTIONS 105(a) AND
502 AND BANKRUPTCY RULE 3007, TO (A) EXTEND DEADLINES AND (B)
ESTABLISH REVISED PROCEDURES WITH RESPECT TO OMNIBUS OBJECTIONS
TO CLAIMS OF HOLDERS OF CERTAIN COMMONWEALTH GENERAL
OBLIGATION BONDS ISSUED IN 2011, 2012 AND 2014 AND FOR RELATED RELIEF**

Assured Guaranty Corp. and Assured Guaranty Municipal Corp. (together, “Assured”) hereby submit this reservation of rights with respect to the *Amended Motion Of (I) Financial Oversight And Management Board, Acting Through Its Special Claims Committee, And (II) Official Committee Of Unsecured Creditors, Under Bankruptcy Code Sections 105(a) And 502 And Bankruptcy Rule 3007, To (A) Extend Deadlines And (B) Establish Revised Procedures With Respect To Omnibus Objections To Claims Of Holders Of Certain Commonwealth General*

¹ The Debtors in these Title III cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s Federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (“Commonwealth”) (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 04780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Obligation Bonds Issued In 2011, 2012, And 2014, And For Related Relief (ECF No. 7154) (the “Motion”) and respectfully state as follows:

RESERVATION OF RIGHTS

1. Assured reserves its right to object to or otherwise respond to the Motion, including at any hearing on the Motion.
2. Assured also reserves its right to join in any objections or responses by other parties in interest to the Motion.
3. Finally, Assured reserves all of its rights to participate in the litigation of the GO Objections, as such term is defined in the Motion.

Dated: June 17, 2019
New York, New York

CASELLAS ALCOVER & BURGOS P.S.C.

/s/ Heriberto Burgos Pérez

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CERTIFICATE OF SERVICE

I hereby certify that I filed this document electronically with the Clerk of the Court using the CM/ECF System, which will send notification of such filing to all parties of record in the captioned case.

At New York, New York, 17th day of June, 2019.

By: /s/ Howard R. Hawkins, Jr.
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